WORKING PAPERS- Enclosure 2 – 21/03/2025 – 70/25

**Chief Economists Group**

**London, 10 April 2025**

**Draft Position Paper on the European Investment in**

**the MET industries**

**Introduction**

* Remind the importance of investment for the competitiveness of the MET industries

This position paper aims to explain to the policymakers how to increase investment in Europe to stay competitive.

**Introduction**

* Remind publications calling for investment in Europe to keep competitiveness, such as the Draghi report.
* Explain the gap between EU and China/USA in terms of investment
	+ 1. **Creating a Favorable Environment for Investment**
* Remind that the Legislative framework should be flexible,
* Call for less administrative burden (Omnibus)
* Explain the urgency of attracting foreign companies for the EU economy
* Establish an environment that allows the companies to invest
	+ 1. **Encouraging/ Increasing Public-Private Partnerships**
* Insist on the fact that companies need to have the capacity to invest
* Expose the need for the Member States to ensure investment in infrastructure, feasible projects
* Call for better distribution and rationalisation of public funds
	+ 1. **Enhancing Transparency and Establishing Selective Guidance**
* Remind the need for the global economy
* Remind the freedom of the Member States to invest based on the national needs
* Define transparent criteria to build the EU sectoral funds
* Create EU guidance with selective criteria for the Member states to attribute EU fund
* The need for investment in priority domains
	+ 1. **Avoiding the Pitfalls of Bottom-Up Funds: A Sustainable Investment**
* Remind the importance of social dialogue to define their priority of investment
* Express the top 5 investment needs by the MET industries such as:
* On Research & Development
* In Tangible Goods of the MET Industries
* For green transition
* On new technology including AI
* On skills